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Barringer/Ireland explains to students that when roadblocks arise, and they will, using persistence to stay focused is a necessity. Planning Entrepreneurial ventures struggle or fail when the original idea is flawed and/or poorly considered.

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Entrepreneurship is defined as the process by which individuals pursue opportunities without regard to resources they currently control.⁸ Others such as venture capitalist Fred Wilson define it more simply, seeing entrepreneurship as the art of turning an idea into a business. In essence, an entrepreneur's behavior finds him or her trying to identify opportunities and putting useful ideas ...

CHAPTER 1

Bruce R. Barringer holds the Johnny D. Pope Entrepreneurship Chair in the Department of Entrepreneurship at Oklahoma State University. He earned his PhD from the University of Missouri and his MBA from Iowa State University. His research interests include feasibility analysis, firm growth, corporate entrepreneurship, and the impact of interorganizational relationships on business organizations.

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